About Parex Resources

Parex is the largest independent exploration & production company in Colombia, focused on conventional oil & gas production.

Track record of **creating value in Colombia** since '09	**Largest independent landholder** in Colombia	**Strong return of capital** track record	**Top-quartile** ESG performance

Strategy

There are three key pillars to the Colombian-focused strategy:

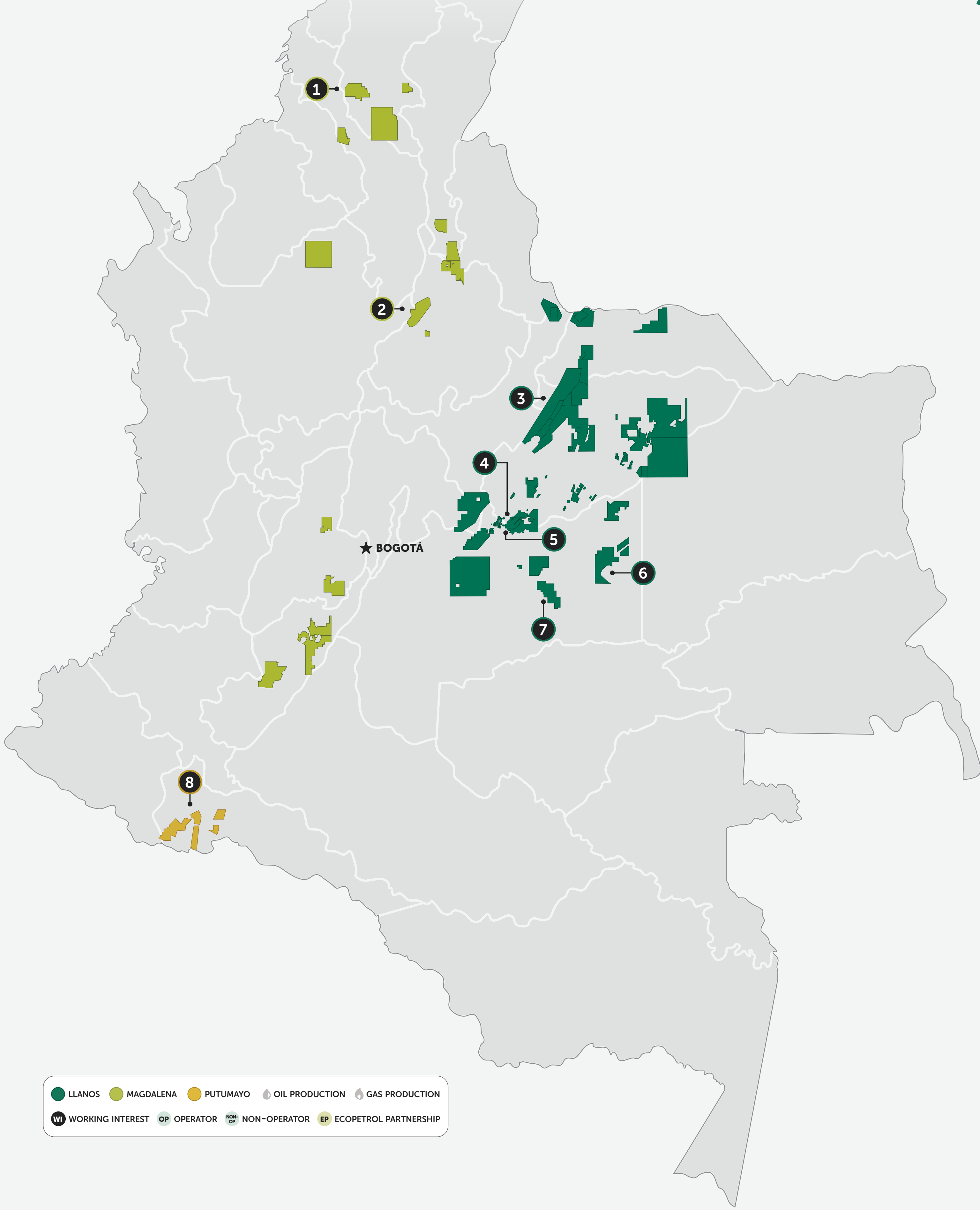
1. **Exploitation & Technology**
   Unlocking extensive land base using proven technology
2. **Gas Opportunities**
   Pursuing onshore, world-class underexplored gas plays
3. **Exploration Potential**
   Capturing exploration upside while managing risk & reward

Business At-a-Glance

PXT	Stock Symbol	**C$24.05**	Share Price[1]
C$2.3 billion	Market Capitalization[1]	**82-91 mboe/d**	Average Production Guidance[2]
C$0.385 /share	Quarterly Dividend[3]	**6.4%**	Dividend Yield[1,4]

[1]As of May 29, 2026.
[2]H2 2026 average production guidance; see May 12, 2026 news release.
[3]Based on C$0.385 per share quarterly dividend as first approved on May 8, 2024.
[4]Supplementary financial measure; annualized dividend per share divided by PXT share price; see advisory.

Diversified Portfolio with Running Room for Growth in Colombia



1. **VIM-1** — OP 100% WI
Continuing gas development with ongoing drilling and exploration activities, alongside expansion of the gas sales strategy

2. **Casabe & Llanito** — EP 50% WI
With low upfront capital for near-term production, focused on the implementation and optimization of secondary and enhanced oil recovery methods; partnered with Ecopetrol

3. **Foothills** — OP EP 50% WI
Exploring for gas and liquids in a world-class resource trend; well-positioned with best-in-class prospects, strategic infrastructure, and an attractive gas market; partnered with Ecopetrol

4. **LLA-34** — NON-OP 55% WI
Focused on optimization, waterflooding, and polymer injection to maximize recovery factor, minimize decline rate, and generate strong free cash flow; GeoPark holds the remaining working interest

5. **Cabrestero** — OP 100% WI
With technology investments complete, focused on the maintenance of the water and polymer flood to maximize recovery factor, minimize decline rate, and generate strong free cash flow

6. **Quifa** — OP EP 60% WI
Sizable, long-term heavy crude asset, where enhanced oil recovery experience is expected to be leveraged; Ecopetrol holds the remaining working interest

7. **CPE-6** — OP 100% WI
Heavy crude oil asset, with expansion opportunities with technology implementation under evaluation

8. **Putumayo** — EP 50% WI
Sizable and underexploited area where proven technology strategy can be utilized to increase production, enhance recovery, and add reserves; partnered with Ecopetrol

Our Approach to Sustainable Production

1. Applying proven technology
   - Horizontal and multilateral drilling
   - Waterflooding
   - Polymer injection
2. Minimizing decline rates and optimizing recovery factor
3. Generating free cash flow to fund growth and exploration

Production Portfolio

- Three basins: Llanos, Magdalena & Putumayo
- H2 2026 average production guidance: 82,000-91,000 boe/d

Exploring for Small & Big Wins

1. Near-field exploration that generates quick shareholder returns through:
   - Premium prospect funnel
   - Lower risk opportunities
   - High rates and quick payouts
2. Transformational big 'E':
   - Large resource potential
   - Strong risk/reward characteristics

Exploration Portfolio

- 61 blocks
- 7.9 million gross acres
- Both oil & gas targets, with range of cost and risk

Top-Quartile ESG Performance

ESG strategy focuses on areas that support the ability to achieve strategic objectives, while addressing stakeholder concerns and priorities:

	Community	GHG Emissions & Climate	Our People
GOAL	Deliver long-term impact to communities through targeted social investments	Reduce GHG emissions intensity rate year-over-year while meeting global energy needs	Promote an inclusive and diverse workforce
PROGRESS	• **Community investment:** Total delivered in 2025 was **US$13 million**, which included US$5 million in social investments • **Work for Taxes:** Approximately **US$65 million** invested from 2018 through 2025 on road infrastructure, education, water, and basic sanitation projects	• **GHG performance:** **41%** cumulative reduction in scope 1 and 2 GHG emissions intensity from 2019 level • **Solar power:** Launched **second solar farm development** at Cabrestero	• **26%** of Parex leaders were women • **91%** participation in the Employee Engagement survey