

About Parex Resources

Parex is the largest independent exploration & production company in Colombia, focused on conventional oil & gas production.

Track record of
creating value in
Colombia since '09

Largest independent
landholder in Colombia

Strong return of
capital track record

Top-quartile
ESG performance

Strategy

There are three key pillars to the Colombian-focused strategy:

1 Exploitation & Technology

Unlocking extensive land base using proven technology

2 Gas Opportunities

Pursuing onshore, world-class underexplored gas plays

3 Exploration Potential

Capturing exploration upside while managing risk & reward

Business At-a-Glance

TSX
PXT

Stock
Symbol

c\$24.05

Share
Price¹

c\$2.3
billion

Market
Capitalization¹

82-91
mboe/d

Average
Production
Guidance²

c\$0.385
/share

Quarterly
Dividend³

6.4%

Dividend
Yield^{1,4}

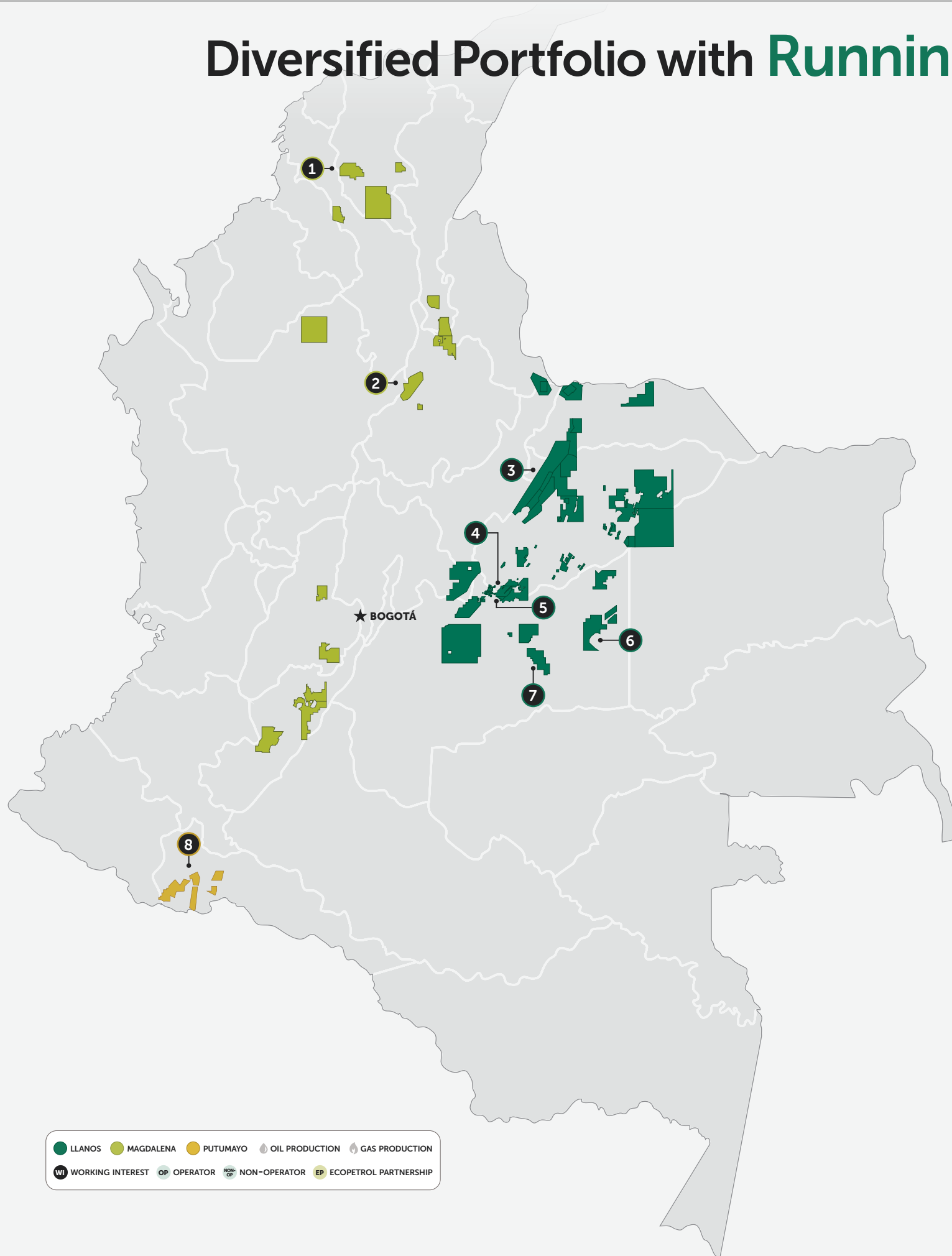
¹As of May 29, 2026.

²H2 2026 average production guidance; see May 12, 2026 news release.

³Based on C\$0.385 per share quarterly dividend as first approved on May 8, 2024.

⁴Supplementary financial measure; annualized dividend per share divided by PXT share price; see advisory.

Diversified Portfolio with Running Room for Growth in Colombia



- | | | | |
|---|--|--|--|
| 1 | VIM-1
OP 100% WI | | Continuing gas development with ongoing drilling and exploration activities, alongside expansion of the gas sales strategy |
| 2 | Casabe & Llanito
EP 50% WI | | With low upfront capital for near-term production, focused on the implementation and optimization of secondary and enhanced oil recovery methods; partnered with Ecopetrol |
| 3 | Foothills
OP EP 50% WI | | Exploring for gas and liquids in a world-class resource trend; well-positioned with best-in-class prospects, strategic infrastructure, and an attractive gas market; partnered with Ecopetrol |
| 4 | LLA-34
NON-OP 55% WI | | Focused on optimization, waterflooding, and polymer injection to maximize recovery factor, minimize decline rate, and generate strong free cash flow; GeoPark holds the remaining working interest |
| 5 | Cabrestero
OP 100% WI | | With technology investments complete, focused on the maintenance of the water and polymer flood to maximize recovery factor, minimize decline rate, and generate strong free cash flow |
| 6 | Quifa
OP EP 60% WI | | Sizable, long-term heavy crude asset, where enhanced oil recovery experience is expected to be leveraged; Ecopetrol holds the remaining working interest |
| 7 | CPE-6
OP 100% WI | | Heavy crude oil asset, with expansion opportunities with technology implementation under evaluation |
| 8 | Putumayo
EP 50% WI | | Sizable and underexploited area where proven technology strategy can be utilized to increase production, enhance recovery, and add reserves; partnered with Ecopetrol |

Our Approach to Sustainable Production

- Applying proven technology
 - Horizontal and multilateral drilling
 - Waterflooding
 - Polymer injection
- Minimizing decline rates and optimizing recovery factor
- Generating free cash flow to fund growth and exploration

Production Portfolio

- Three basins: Llanos, Magdalena & Putumayo
- H2 2026 average production guidance: 82,000-91,000 boe/d

Exploring for Small & Big Wins

- Near-field exploration that generates quick shareholder returns through:
 - Premium prospect funnel
 - Lower risk opportunities
 - High rates and quick payouts
- Transformational big 'E':
 - Large resource potential
 - Strong risk/reward characteristics

Exploration Portfolio

- 61 blocks
- 7.9 million gross acres
- Both oil & gas targets, with range of cost and risk



Top-Quartile ESG Performance

ESG strategy focuses on areas that support the ability to achieve strategic objectives, while addressing stakeholder concerns and priorities:

	Community	GHG Emissions & Climate	Our People
GOAL	Deliver long-term impact to communities through targeted social investments	Reduce GHG emissions intensity rate year-over-year while meeting global energy needs	Promote an inclusive and diverse workforce
PROGRESS	• Community investment: Total delivered in 2025 was US\$13 million, which included US\$5 million in social investments • Work for Taxes: Approximately US\$65 million invested from 2018 through 2025 on road infrastructure, education, water, and basic sanitation projects	• GHG performance: 41% cumulative reduction in scope 1 and 2 GHG emissions intensity from 2019 level • Solar power: Launched second solar farm development at Cabrestero	• 26% of Parex leaders were women • 91% participation in the Employee Engagement survey

Advisory: This brochure is provided for informational purposes only as of June 1, 2026, is not complete and may not contain certain material information about Parex Resources Inc. ("Parex" or the "Company"), including important disclosures and risk factors associated with an investment in Parex. This brochure does not take into account the particular investment objectives or financial circumstances of any specific person who may receive it and does not constitute an offer to sell or a solicitation of an offer to buy any security in Canada, the United States or any other jurisdiction. The contents of this brochure have not been approved or disapproved by any securities commission or regulatory authority in Canada, the United States or any other jurisdiction, and Parex expressly disclaims any duty on Parex to make disclosure or any filings with any securities commission or regulatory authority, beyond that imposed by applicable laws. This brochure includes Forward-Looking Statements, Non-GAAP and Other Financial measures, as well as Oil and Gas Information. Please refer to Parex Resources' news releases, Management Discussion & Analysis (MD&A) and investor presentations for a discussion of the material assumptions and risks.

