

WATER POLICY

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Parex is committed to the conservation, efficient and sustainable use of natural resources, and considers water as a vital resource and a point of interaction between the environment, the communities, and the Company's operating activities. Pursuant to the above, Parex promotes the responsible use, management, and disposal of water based on the following guidelines:

- Complying with the laws, regulations, standards, and management systems established in operating jurisdictions, giving special relevance to those aimed at protecting and using water responsibly.
- Adopting and implementing control measures and monitoring systems for the proper assessment and accounting of water.
- Integrating water management into risk and opportunity assessment processes that contribute to decision-making and continuous process improvements.
- Committing with the communities, employees, partners and related stakeholders to
 address and mitigate water security issues and challenges in the areas of operation,
 carrying out initiatives that contribute to Sustainable Development Goals (SDG), mainly
 seeking to secure the availability of water and its sustainable management.
- Encouraging the improvement of services that provide access to water, sanitation and hygiene; are managed safely for the communities' benefit; and developed through programs and/or agreements with local or regional governmental entities.
- Promoting water collection, acquisition, and disposal by implementing practices with low environmental impact, prioritizing reinjection as a method of water disposal.
- Endorsing, within and outside of the organization, the development and implementation
 of innovative initiatives, new technologies, and water usage and management best
 practices that encourage efficiency, reutilization, savings and economic rational in the
 development of projects and operations.

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Daniel Ferreiro President & Country Manager

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