

Parex is the largest independent exploration and production (E&P) company in Colombia, focused on sustainable, conventional oil and gas production. The Company is committed to continuously improving its approach and performance regarding occupational health and safety (OH&S) and environmental protection and always prioritizes the wellbeing of its staff, contractors and stakeholders.








Foundational to the Company’s success and sustainability is ensuring its staff, contractors and suppliers are knowledgeable about their responsibility to abide by the Company’s health, safety and environmental standards. For this reason, the Company has implemented the Integral Management System in all of our operations and locations throughout the Colombia, which provide the necessary resources (human, technical, physical and financial) needed to manage occupational risks and environmental impacts.

One of the Company’s corporate principles is to prevent pollution, preserve and protect the environment, promote a healthy workplace, and prevent work-related accidents/incidents. The Company adheres to this principle by taking the following actions:

- Identifying, recognizing, and working collaboratively with stakeholders.
- Promoting employee and contractor awareness on issues pertaining to OH&S and the environment.
- Identifying, assessing, and controlling, where possible, environmental, and occupational health and safety hazards, risks, and opportunities.
- Managing compliance with legal and other applicable requirements.
- Defining channels for enquiries and participation by employees and/or their representatives with respect to the Company’s OH&S Management System.
- Implementing environmental and OH&S Management Systems and programs to continuously enhance the Company’s HSE performance.
- Providing assurance and availability of information on environmental and OH&S performance.
- Promoting measures to guarantee the management of greenhouse gases (GHG) and implementing programs that promote energy efficiency and GHG intensity reduction.
- Managing programs to promote, protect and preserve biodiversity and ecosystems in the areas where we operate. This includes promoting programs that prevent deforestation.
- Implementing programs focused on water conservation and use.
- Managing the collection, procurement, and disposal of water through the implementation of practices with a lower environmental impact.
- Promoting waste management, from generation to disposal.
- Developing and maintaining safe and healthy work conditions, and appropriate environmental and OH&S practices and procedures.
- Responding in a timely manner to incidents and situations jeopardizing the environment, safety, and health at the workplace.

This policy is monitored and updated in case of changes in the law or other applicable requirements, and it sets forth the reference framework for setting environmental, health and safety objectives and continuous improvement.

Signed, updated and published in Bogota D.C. on this 11th day of December 2023.

						
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